

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

1 December 2022

**P1 Reversions Limited
(the "Issuer")**

Change to the Board of Directors of the Issuer

On 28 March 2018, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to the Official List the £121,539,648 4.04% Fixed Rate Unsecured Loan Notes due 22 November 2032 of the Issuer (the "**Notes**").

The Issuer announces that, with effect from 21 November 2022, Matt Northover is no longer a Director of the Issuer. With effect as of 21 November 2022, David Wason of Royal Trust House, 54-56 Jermyn Street, London, United Kingdom, SW1Y 6LX is appointed as a Director of the Issuer.

Mr. Wason is a Partner and Head of Specialist Mortgages in the London office of QSix. Prior to joining QSix, he qualified as a Chartered Accountant with PricewaterhouseCoopers, where he spent 12 years advising on a wide range of private equity M&A transactions. David subsequently spent six years arranging leveraged finance at NIB Capital and Bank of Scotland. Prior to joining QSix, he led the work out team responsible for Lloyds Bank's housebuilder distressed loan portfolio.

Mr. Wason is independent of the Issuer and its service providers and does not have an interest in the equity or debt securities of the Issuer or any options in respect of such securities.

For further information in relation to the above announcement please contact the Issuer as follows:

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